



Australian Government

**Office of the Australian Building and
Construction Commissioner**

Finance Direction 1

Foreword

Process Owner: Chief Financial Officer
Version Number: 2.0
Effective Date: 22/8/2011

Change History

Update the following table as necessary when this document is changed:

Date	Nature of Change
June 2007	Draft Procedure Issued
December 2007	Approved version
August 2011	Procedure Updated for New Organisational Structure



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1. Commissioner's Instructions (CI)

Under Section 52(1) of the *Financial Management and Accountability Act 1997* (FMA Act) the Chief Executive (Commissioner) may issue instructions to ensure the proper management of and accountability for ABCC resources. In the ABCC these instructions are referred to as the Commissioner's Instructions (CIs) and should be read in conjunction with the ABCC Finance Directions.

The scope and content of the CIs must not be inconsistent with the Financial Management and Accountability Act and Regulations.

CIs carry the force of law and must, therefore, be complied with by staff of the ABCC. Staff may be subject to disciplinary or legal action where they fail to comply.

2. Introduction & Objectives

These Finance Directions have been developed to support the Commissioner's Instructions (CIs) issued under Section 52(1) of the *Financial Management and Accountability Act 1997* (FMA Act). The Finance Directions are designed to provide ABCC staff with additional guidance to assist in the application of the CIs and the requirements of the:

- *Financial Management and Accountability Act 1997*; and
- *Financial Management and Accountability Regulations 1997*.

3. Guidelines

3.1 Responsibility

3.1.1 The responsibility for maintaining these Finance Directions rests with the Chief Financial Officer.

3.1.2 These Finance Directions are subject to annual review by the Chief Financial Officer.

3.2 Queries

3.1.1 Any queries in relation to these Finance Directions should be directed to the Chief Financial Officer.